



From The 401kWire.com

An Ex-Wholesaler Combines His Two Tampa Practices

Filed on Friday, August 14, 2009

(401kWire) - After two and a half years in a partnership, **Mike Montgomery** is about to set out on his own again. The veteran DC advisor and former wholesaler confirmed that he's about to recombine his Tampa, Florida-based advisory practices into one new firm, **Montgomery Plan Advisors**. The move, scheduled for Saturday, separates his retirement plan consulting practice from **Investech Retirement Plan Advisors** (an RIA) and combines it with **Montgomery 401(k) Advisors**, a research consulting firm for DC providers.

"I'm spinning off from Investech," Montgomery told *The 401kWire*, adding that he will continue to work with **Roger Rovell**, another partner from Investech. "I'm looking to expand the practice. My next hire will be either an up-and-comer with five to ten years of experience or a full partner."

Montgomery added that he's using **Financial Telesis** as the broker-dealer and RIA for his practice. He works with more than 50 plans and around \$250 million of assets, and he targets DC plans in the mid-market, with between \$10 million and \$75 million in assets. (His work also includes 401(a) and 457 plans.) He'll also continue to offer market research and training services to DC providers, but under the Montgomery Retirement Plan Advisors umbrella.

Montgomery had served as chief compliance officer and consulting principal for Investech. His resume also includes more than 27 years on the wholesaling side of the business, for providers that included **ING**, **Manulife** and **Principal**.

This story was sent with permission from a copyrighted InvestmentWires' news site. For information on reprints or authorization to resend this story please contact InvestmentWires at 212-331-8999 or use the "Routing List" tool located on InvestmentWires.com.

